

County of Placer, California

Statement of Changes in Fiduciary Net Assets

Investment Trust Fund

For the Fiscal Year Ended June 30, 2002

Additions:

Contributions to pooled investments	\$ 5,487,369,452
Interest and investment income	<u>12,645,950</u>
Total additions	<u>5,500,015,402</u>

Deductions:

Distributions from pooled investments	<u>5,408,313,718</u>
Total deductions	<u>5,408,313,718</u>

Change in net assets	91,701,684
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Net assets, beginning of year, as restated	<u>248,133,914</u>
Net assets, end of year	<u>\$ 339,835,598</u>

The notes to the financial statements are an integral part of this statement.